
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 3.31.2010

Wall Street Journal: "Corker Says He Can't Back Current Financial Overhaul ... Republican Sen. Bob Corker said Tuesday he "absolutely cannot support" a bill written by Senate Democrats to overhaul financial regulations unless changes are made, clouding the outlook for a bipartisan measure."

Wall Street Journal: "Germany, France Move Toward Bank Levy ... Germany on Wednesday moved toward a new bank levy to cover the cost of future bailouts, and France said it would pursue a parallel effort as leading world economies weigh strategies for curbing speculation and preventing future crises."

Wall Street Journal: "Bonds Cap Epic Comeback ... Investors flooded risky companies with money in March even as the government prepares to shut down a key engine driving one of the greatest corporate-bond rallies in history."

Wall Street Journal: "Much of U.S. Was Insulated From Housing Bust ... The U.S. still is feeling the effects of widespread housing bust, but a new report serves as a reminder that large swaths of the nation didn't experience a boom in home prices and hasn't suffered from the bust."

Wall Street Journal: "Volcker Optimistic Financial Overhaul Will Include His Rule ... Paul Volcker, a top adviser to U.S. President Barack Obama, Tuesday expressed optimism that a financial overhaul containing a version of his proposal to limit bank risk would pass in Congress."

NY Times: "Ireland Lays Out a Plan to Help Banks ... Ireland announced sweeping measures on Tuesday to tighten control over the financial sector, which has been hurt by the global economic crisis and the collapse of the Irish real estate market."

NY Times: "Promises of Aid Fail to Stop Rise in Greece's Borrowing Costs ... Markets drove up Greece's borrowing costs again on Tuesday, despite last week's promise of a financial backstop from other European countries, indicating the country's debt crisis was far from over."

NY Times: "Volcker Optimistic for Financial Revamping This Year ... The White House and one of its top outside economic advisers, Paul A. Volcker, expressed confidence on Tuesday that legislation to overhaul the nation's financial system would be completed this year, possibly before the Congressional summer recess."

Bloomberg: "Cheap Mortgages May Last as Investors Replace Fed (Update1) ... The Federal Reserve's completion this week of its program to buy \$1.25 trillion in mortgage bonds probably won't mean significantly higher U.S. home loan rates as investors return to the market, replacing the Fed."

The American: "Geithner and Bernanke Are Wrong about Fed Power ... Treasury Secretary Timothy Geithner recently appeared at the American Enterprise Institute to push for financial reform legislation."

The Hill: "Mortgage investors rising ...As millions of home foreclosures racked Main Street, a group of big-league financial players turned their eyes to the nation's capital, looking to protect \$100 billion they had invested in the housing market."

The Hill: "Bill would limit banks in derivatives ... Sen. Sherrod Brown (D-Ohio) wants to limit big banks from dominating the multitrillion-dollar derivatives market."